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Permanent Receiver

UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA

SECURITIES & EXCHANGE
COMMISSION,

Plaintiff,

v.

GLOBAL EXPRESS CAPITAL REAL
ESTATE INVESTMENT FUND I, LLC,
et al.,

Defendants.

CASE NO.: CV-S-03-1514-KJD-LRL

ORDER APPROVING TWENTY-FIFTH
INTERIM APPLICATION FOR
APPROVAL OF RECEIVER'S FEES
AND EXPENSES

Date: September 13, 2011

Time: 9:00 a.m.

Ctrm: 6D

The "Twenty-Fifth Interim Application For Approval Of Receiver's Fees And Expenses; Memorandum Of Points And Authorities; Declarations Of James H. Donell, Byron Z. Moldo, Randolph L. Howard, and James T. Schaefer In Support Thereof" ("Application"), having been filed with the Court, and notice of hearing

1 having been served upon all interested parties, the matter came on for hearing on
2 September 13, 2011, 2010 at 9:00 a.m. in Courtroom 6D of the above-entitled Court,
3 before the Honorable Kent J. Dawson, United States District Judge. Byron Z. Moldo
4 of Ervin Cohen & Jessup LLP appeared on behalf of James H. Donell, Permanent
5 Receiver; James H. Donell, Permanent Receiver appeared; other parties appeared as
6 reflected in the Court's minutes.

7 The Court having read and considered the Application, all opposing and reply
8 papers, and after hearing the statements and arguments of counsel, and being fully
9 advised in the premises, rules as follows:

10 1. IT IS HEREBY ORDERED that the Receiver's fees and expenses for the
11 period January 1, 2011 through June 30, 2011, in the amounts of \$9,675.00 and
12 \$1,718.45, respectively, are approved.

13 2. IT IS FURTHER ORDERED that the fees and expenses of the
14 Receiver's general counsel, Ervin Cohen & Jessup LLP ("ECJ"), for legal services
15 performed on behalf of the Receiver for the period January 1, 2011 through June 30,
16 2011, in the amounts of \$23,394.00 and \$2,852.51, respectively, are approved.

17 3. IT IS FURTHER ORDERED that the fees and expenses of the
18 Receiver's special Nevada counsel, Kolesar & Leatham, Chtd. ("Kolesar"), for legal
19 services performed on behalf of the Receiver for the period January 1, 2011 through
20 June 30, 2011, in the amounts of \$181.00 and \$34.75, respectively, are approved.

21 4. IT IS FURTHER ORDERED that the fees and expenses of the
22 Receiver's accountant, Schaefer & Co. ("Schaefer"), for accounting services
23 performed on behalf of the Receiver for the period January 1, 2011 through June 30,
24 2011 in the amounts of \$880.40 and \$ -0-, respectively, are approved.

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1 5. IT IS FURTHER ORDERED that the Receiver is authorized to pay the
2 Receiver, ECJ, Kolesar, and Schaefer the amount of approved fees and expenses from
3 the funds in his possession.

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5 DATED: September 13, 2011



KENT J. DAWSON
UNITED STATES DISTRICT COURT JUDGE